



Mark Davies Innovation Manager



Cymorth Hyblyg i Fusnes
Flexible Support for Business



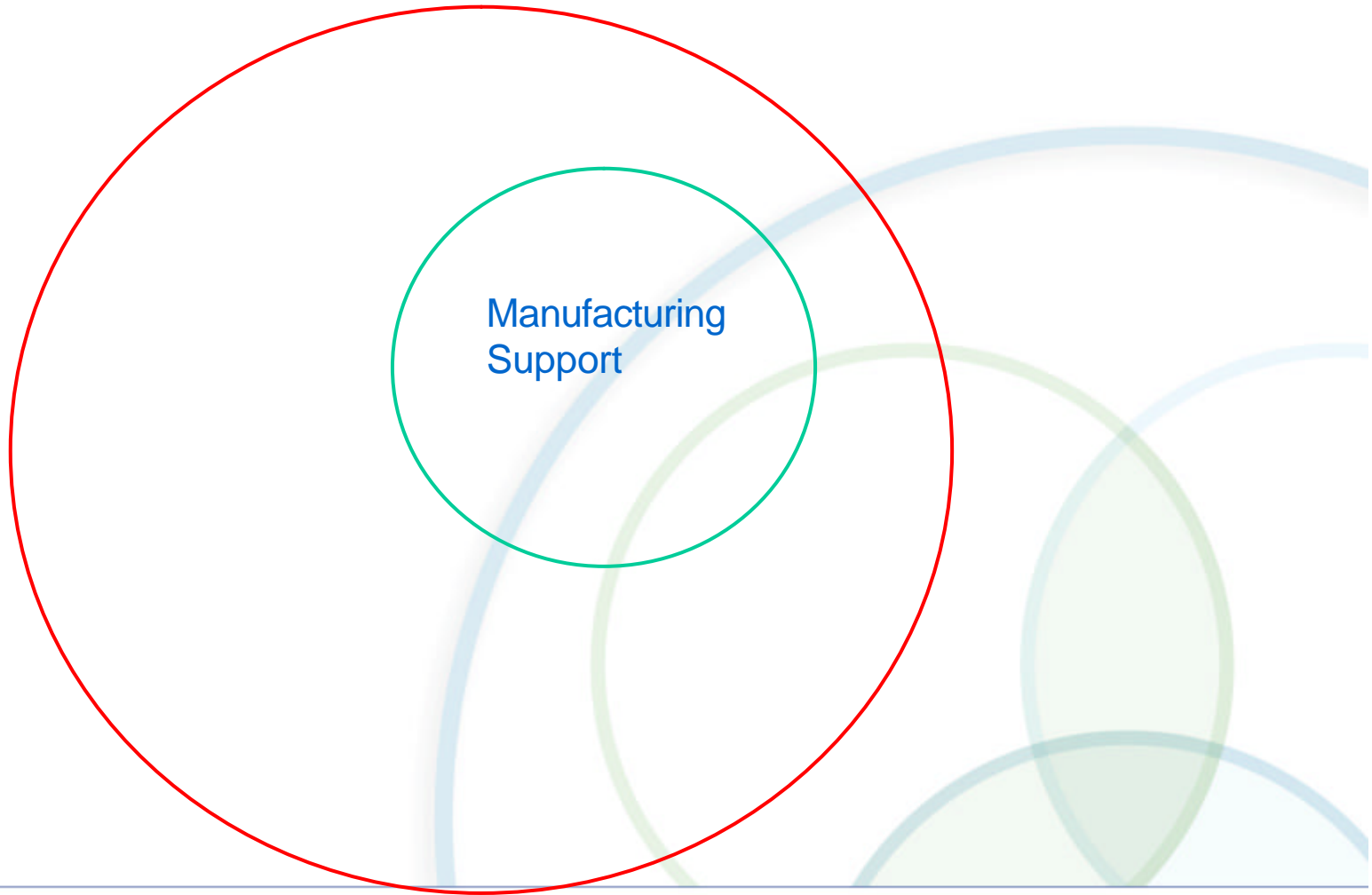
Uprwydwrthi Cynullid Cymru
Welsh Assembly Government



Europe & Wales
Welsh Assembly Government



Business Innovation Operating Model



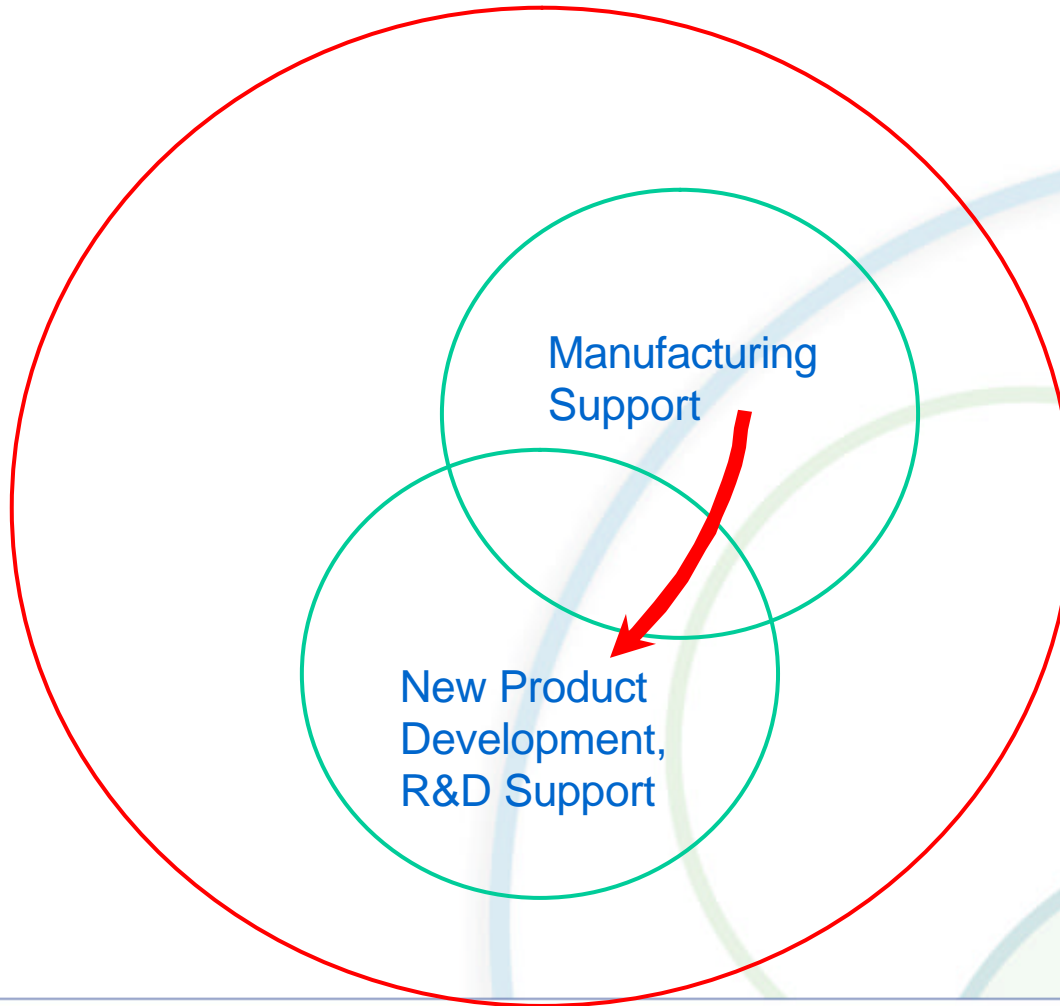


Manufacturing Support

- Specialists will carry out a manufacturing diagnostic considering areas such as operations management, equipment utilisation, best practice, lead time reduction & supply chains.



Business Innovation Operating Model





New Product Development (NPD) R&D Support

- Innovation Managers advise on the acquisition & implementation of new equipment & processes & a structured approach to R&D projects, facilitating collaboration with other businesses & academic institutions.



Business Innovation Operating Model



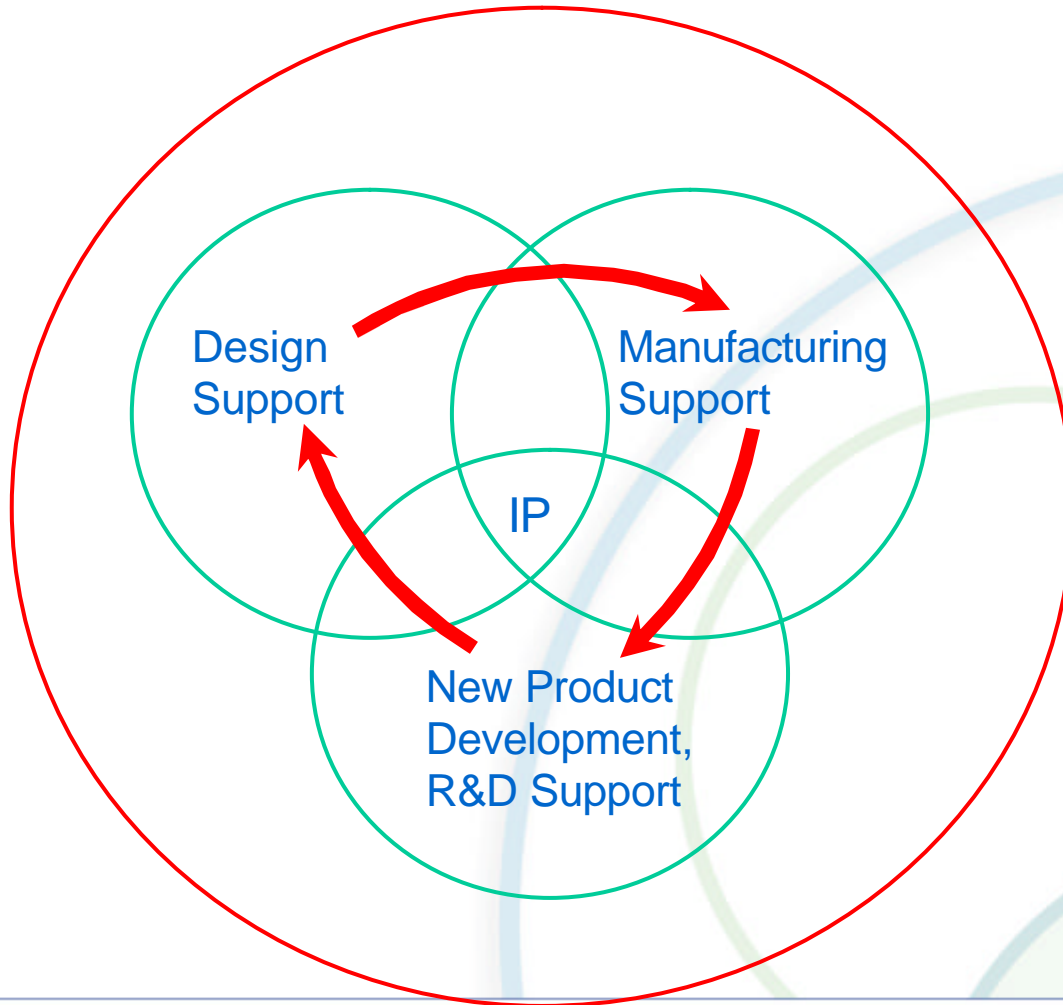


Design Support

- Specialists will carry out a design diagnostic considering areas such as design processes, materials, product improvement & branding of new products.



Business Innovation Operating Model



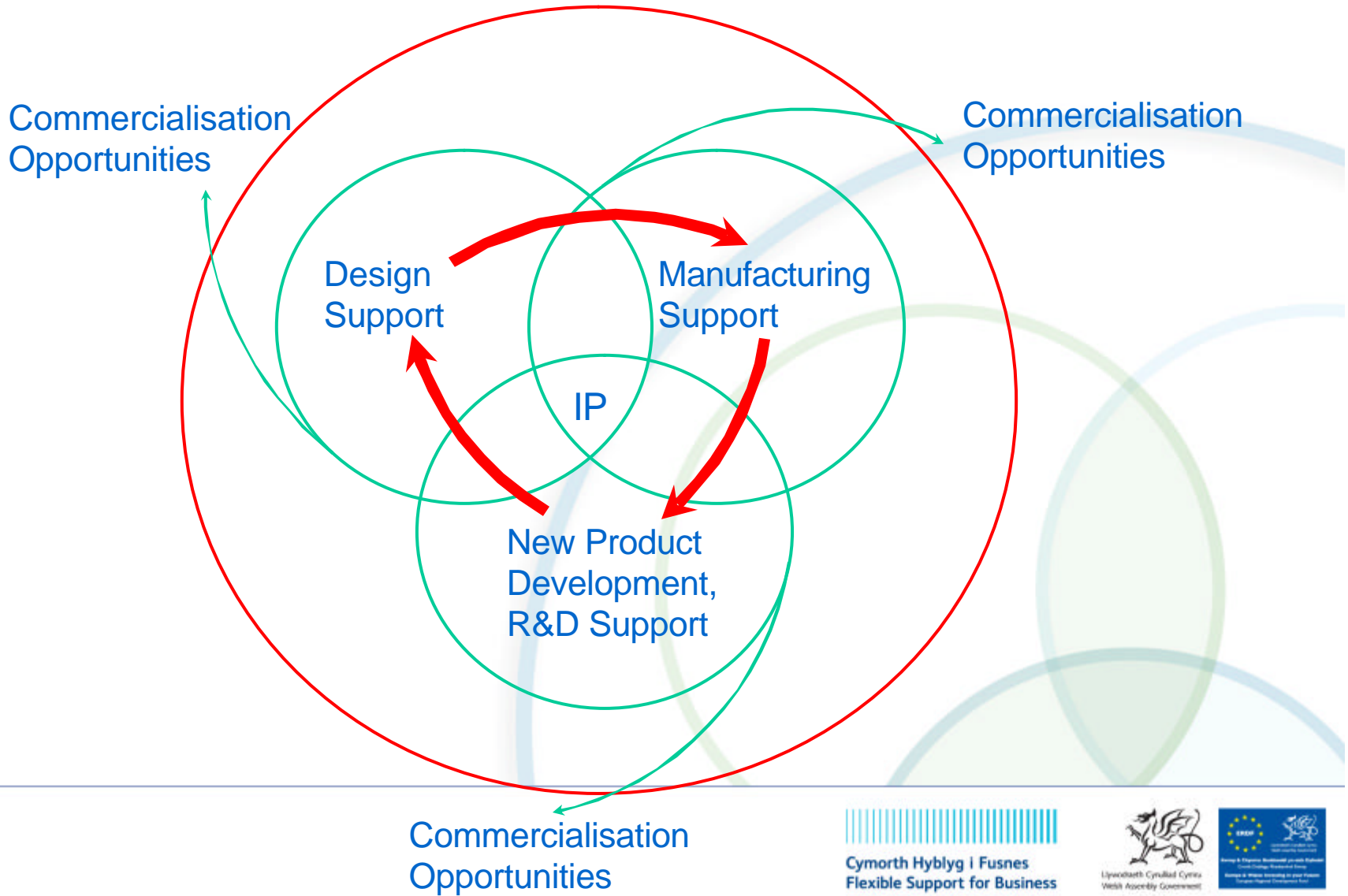


Intellectual Property (IP) Support

- Team provide advice on Patents, Trademarks, Design registrations, performing searches & access to professional advice.



Business Innovation Operating Model



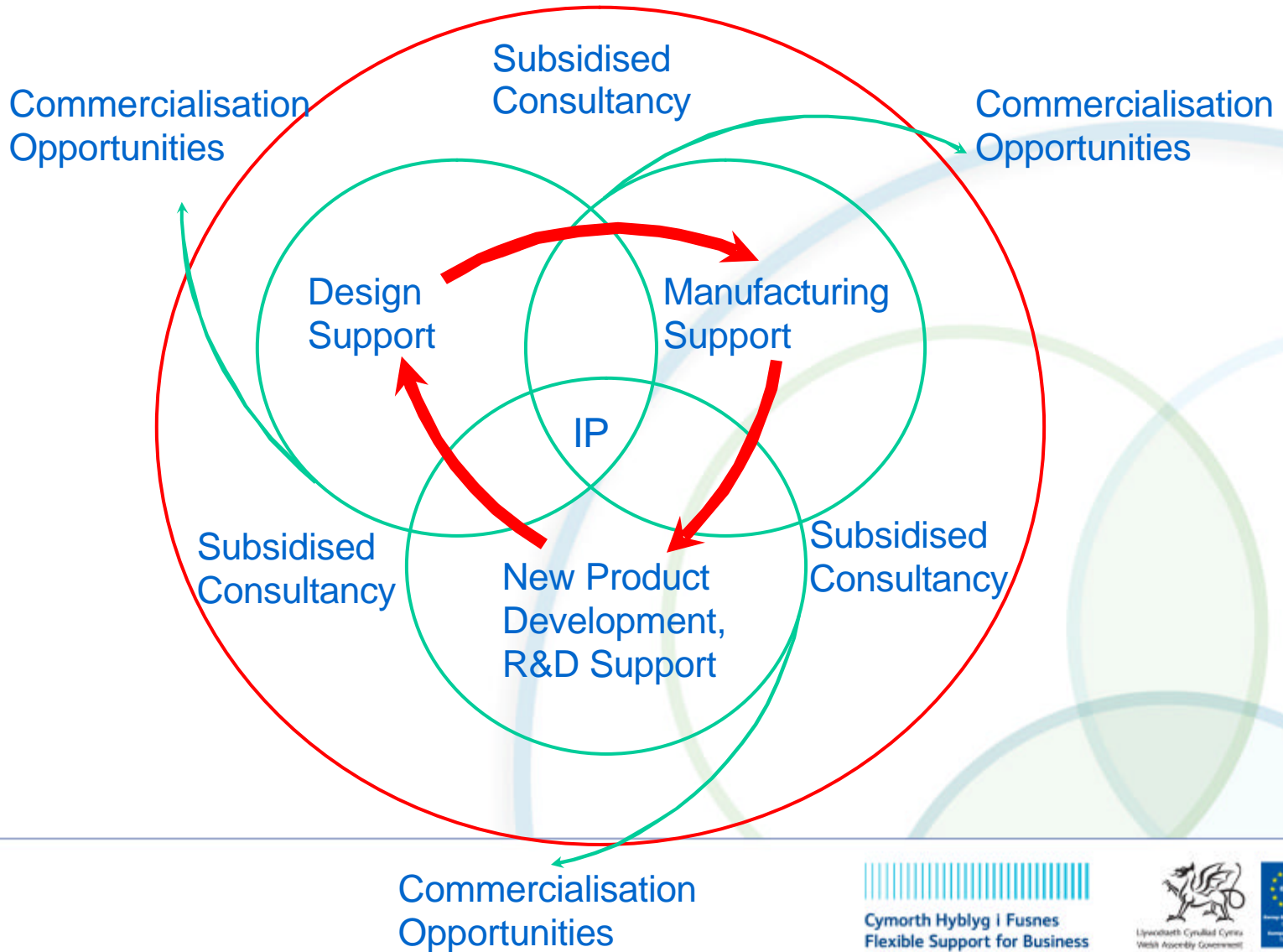


Commercialisation Support

- Support with introductions, brokerage events, networking with venture capitalists, business angels, industry (dedicated commercialisation manager).



Business Innovation Operating Model





Subsidised Consultancy - Funding

- Funding is available via the Single Investment Fund (SIF) to support clients at all stages of the N.P.D & R&D process.
- Additional support available for general business activity via FS4B and the RM network.



SIF R&D Grant Support

R&D Phase and Max. Grant	Maximum intervention rates by company size		
	Individual/Small	Medium	Large
TCF leading to IR (£15K)	75%	75%	65%
TCF leading to ED (£15K)	50%	50%	40%
Industrial Research (£100K)	70%	60%	50%
Collaborative IR (£100K)	80%	75%	65%
ED (£200K)	45%	35%	25%
Collaborative ED (£200K)	60%	50%	40%
Exploitation (£20K)	50%	50%	50%

Subject to Economic Review Programme and budget availability.



Single Investment Fund - Innovation Vouchers

- Grant aid to support 3rd party consultancy costs (including academia)
- Support for innovative projects which aim to deliver advancements in new products and processes. This includes research, design, development and intellectual property related to new products or processes.
- Up to 50% of the total project cost (excluding VAT), up to a maximum of £10k.
- In exceptional cases, the maximum support may exceed £10k. Consideration will be made on a case by case basis



Thank You

Mark Davies

Innovation Manager



Tel Number 01443 845551



Email mark.davies2@wales.gsi.gov.uk



www.business-support-wales.gov.uk